

Who Should Be Contacted for Additional Information?

The UCDC office is available to respond to questions and provide additional information.

Information is also available on UCDC's Web site at www.ulsterny.com.

UCDC staff can be reached at:

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Ron Marquette
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UCIDA

Ulster County Industrial Development Agency



ULSTER COUNTY Shovel Ready Fund



Application Process

Q & A

QUESTIONS AND ANSWERS



ADMINISTERED BY:

ULSTER COUNTY DEVELOPMENT CORPORATION

SPONSORED BY:

ULSTER COUNTY LEGISLATURE

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

What is the Shovel Ready Fund?

The Shovel Ready Fund is a program administered by the Ulster County Development Corporation (UCDC) and sponsored by the Ulster County Industrial Development Agency (IDA) and the Ulster County Legislature (County) to provide municipalities of Ulster County technical and financial assistance to:

- Analyze their industrial infrastructure needs.
- Conduct Industrial Area Feasibility Studies.
- Construct and enhance publicly owned supporting infrastructure to serve an industrial project of a public corporation.

Who Can Apply for Initiative Funds?

Eligible applicants shall be any city, village, or town within the county of Ulster.

How Much Funding is Available?

Initially up to \$50,000 (provided by the IDA) will be available for municipalities to conduct Industrial Area Feasibility Studies.

Initially up to \$1 million annually (provided by the County) will be available to support infrastructure improvements for industrial projects of public corporations.

Does the Fund Require Local Financial Participation?

For feasibility studies a 100% match is required. This means that for every dollar provided by the Fund there must be a least one non-Fund dollar contributed to the total project cost by the applicant. The maximum Fund provided amount will be 50% of the total project cost up or \$10,000 which ever is less.

For infrastructure implementation assistance the maximum Fund provided amount will be 25% of the total project cost or \$500,000, which ever is less.

Examples of non-Fund sources of financing include applicant cash contributions, State and local grants and loans, general obligation bonds, and other public and private contributions. In-kind contributions may include space, equipment, services, and other costs determined by UCDC as eligible project costs.

What Types of Projects Will the Fund Support?

The Fund will support projects that lead to the retention or creation of private sector jobs and leverage public and private investment in municipalities of Ulster County. The financial assistance will be in the following areas:

- Feasibility Studies – to include cataloging of supporting infrastructure (transportation access, water and sewer systems for industrial use, and telecommunications facilities), mapping of areas for commercial or industrial use, conducting public forums on planning and zoning, conducting feasibility or cost analysis, or other activities to support the conducting of an Industrial Area Feasibility Study.
- Implementation Projects -- to construct or upgrade publicly owned supporting infrastructure (roads, water systems, sewers, etc.) to serve the acquisition, construction, reconstruction, improvement or alteration of, in whole or in part, a facility for manufacturing, processing, storage, warehousing, commercial, industrial or technological research purposes or for other industrial use by a public corporation.

How is the Application Developed?

All applicants should first contact UCDC. Working with the municipality, UCDC will determine if the project meets basic eligibility requirements and will provide an application with appropriate forms and a copy of the program guidelines. UCDC will provide technical assistance in the completion of the application. In addition, municipalities will be able to receive technical assistance from the Ulster County Planning Department during the application and feasibility phases of the project.

What is the Review Process for the Application?

Feasibility Studies – Interested applicants will submit a funding request to UCDC.

Completed funding requests will be presented to the committee appointed by Ulster County Legislative (the Shovel Ready Committee) to review, rate, and rank.

Funding requests ranked highest by the Shovel Ready Committee will be presented to the IDA for consideration.

Upon approval by the IDA, applicants can incur expenses that can be applied towards the development of a feasibility study.

Implementation projects – Completed Industrial Area Feasibility Studies with an application for support of an implementation project shall be submitted to UCDC. The UCDC will review the Studies with the applicant to ensure sufficiency. In addition, a preliminary evaluation will be prepared by UCDC.

The Shovel Ready Committee will review, rate, and rank the Studies and applications. The Shovel Ready Committee will make recommendations to the County Legislature for approval of implementation funds.

How Long Does it Take to Receive a Decision on the Application?

UCDC will generally provide a determination on applications within sixty (60) to ninety (90) days of submission deadline. The time may vary depending on the time of year and the number of proposals submitted to UCDC for funding consideration.